



Message from the President

Vincent Rojas, Jr.
President/CEO

2009 is heading to the end of the calendar year. Schools are back in session after a summer of reorganization with the dollar challenges of the California State Budget. The financial markets are struggling to rebound. The local real estate market seems to have "bottomed-out." Yet our job market is slow to show positive signs.

The Credit Union continues to work with members on modifying loans during challenging times. As consumers, we should be looking at paying off debt we owe. Some suggestions in approaching this challenge is first, determine your total debt. Secondly, use a debt calculator, such as the one on our website, to calculate payments and help set goals for paying off debt. Third, pay off high-interest debt first. Next, pay more than the minimum monthly payment required if possible. And finally, consolidate debt by combining loans into one payment; yet, be aware that this means you'll be taking out a new loan with all its responsibilities. Debt reduction is critical to getting back on sound financial footing in this economic environment.

The federal government's "Cash for Clunkers" program has generated activity at our local auto dealer lots. Hopefully, you were able to take advantage of the offer. If you were not able to participate, many good deals may still be available through the dealerships.

As we look forward, the holiday season will soon be upon us. For convenience, use your Kern Schools Federal Credit Union VISA® Debit Card instead of writing a check. Ask about how you can begin to earn rewards points every time you use your Card.

And as always, Kern Schools Federal Credit Union is your Credit Union and is here to help you. Remember, *"Together, we have something special."*



"Together, we have something special!"

Common Points

3rd Quarter, 2009

Introducing My Instant Rewards!

Beginning September 1, 2009, all Advantage Plus Checking members, will be rewarded for making everyday purchases. Anytime members use their VISA® Check Card as credit (signature based), they receive 1 point for every \$2.00 that is spent. This is a unique program that rewards members for using their VISA® Check Card with their Advantage Plus Checking. Your points can then be redeemed for rewards such as electronics, travel, merchandise, charitable donations, and more.

Advantage Plus Checking account holders will continue to receive all of the other great benefits they are already familiar with such as overdraft options, free travelers cheques, free online banking with bill pay, unlimited ATM usage, dividends, and of course, our great Benefits Package at no additional cost.

Benefits Package:

- My GetAway Vacation Certificate
- \$10,000 Accidental Death & Dismemberment Insurance
- \$100,000 Common Carrier Insurance
- Companion Airfare
- Identity Theft Insurance with Fraud Assistance
- Online Local Savings
- Purchase Protection and Extended Warranty
- Key Ring Protection
- Discount Shopping Service
- Payment Card Protection

If you would like to open or convert an existing KSFCU checking account to an Advantage Plus Checking Account for only \$8 a month (\$7 if 60 years or older) call (661) 833-7900, go online at www.ksfcu.org to speak with an Internet Banking Specialist on Live Chat, or visit any branch!





California Insurance Specialists

New office location:
1601 New Stine Road, Suite 100

Thanks to the success that California Insurance Specialists (CA license # OB33273) has had with our members during the past eight years, we have moved into larger offices.

Now is the time to review your insurance policies. Don't wait until you have to file a claim and then find out your policy doesn't provide you the protection you need.

Even while property values are declining, the cost to rebuild a home has not decreased and many policies limit coverage for certain personal items: jewelry, silverware, and firearms, or exclude or limit coverage for animal liability, or coverage for certain breeds of dogs. In many cases additional coverage can be purchased.

What can you do to keep your insurance premiums low? Consider increasing your policy deductibles, or combine your home and auto with the same carrier and take advantage of all of the credits and discounts that you may qualify for; or by brokering your eligible current policy to receive a cash rebate directly from California Insurance Specialists. Call for details!

It only takes a few minutes to get a competitive price comparison on your home, auto, boat, motorcycle, mobile home or RV from the 35 national and regional insurance carriers they represent and see if California Insurance Specialists can save you some money.

Go to our website, www.ksfcu.org, and click on "Insurance" then "Auto & Homeowner's Insurance." Or, call (661) 397-3944 and speak to one of their friendly customer service representatives that can give you a quote right over the phone.

(661) 397-3944
Toll free (888) 831-0247
www.ksfcu.org

1601 New Stine Road • Suite 100

License No. OB33273

National Insurance Month

We know our members work hard to give their families the comfort of a good home and a secure financial future. And at Kern Schools Federal Credit Union, we want to do our part to make sure you have the information and services you need to help safeguard your loved ones' financial well-being. We are pleased to help by making it easy to apply for up to \$100,000 of life insurance, at members-only group rates. And usually no medical exam is needed to apply!

You can find out your cost for this coverage in just minutes, with no obligation or pressure, through LifeHelp, the company that administers this program for our membership. LifeHelp has served America's credit unions for more than 30 years, and works with some of the country's top insurance companies to make the following plans available to our members:

- Group 10-Year Level Term Life Insurance,¹ in amounts from \$25,000 - \$100,000, is available for members age 54 and under. This coverage lets you lock in an affordable rate that is expected to remain level for a full 10 years, to help you protect your family's needs with no concerns about annual cost increases.
- 50-Plus Term Life Insurance,² available in increments of \$10,000 - \$100,000, is specifically designed to give members age 50 and older an economical way to leave money to loved ones, to help them take care of unpaid bills, medical expenses, funeral costs, and other final expenses.

For more information, visit www.ksfcu.org or call LifeHelp toll free at **1-800-345-4543**, 5am - 5pm Pacific Time, Monday - Friday.

1 Underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010, under Group Policy Form GMR-FACE-G29141-0

2 Underwritten by the United States Life Insurance Company in the City of New York

Operational Update

- **Effective August 1, 2009** — Account Research per hour: \$25.00
- **Effective August 20, 2009** — A new Federal Regulation requires financial institutions to ensure that each periodic statement for lines of credit be mailed or delivered to the member no later than 21 days before the payment due date. Pursuant to this regulation, you'll begin receiving your monthly statement for open lines of credit which include HELOC's and Ready Cash lines of credit earlier each month. We will not consider your payment late if it is received within 21 days of the date on the postmark, regardless of payment due date(s) printed on the statement.
- **Effective October 1, 2009** — Members ordering checks for their Home Equity Line of Credit will be billed for the cost of the checks. Signature Line Checks cost are \$11.00 for 25 checks.
- **Effective October 1, 2009** — Money Market check orders and re-orders will be billed to the member.
- **Effective October 1, 2009** — There will no longer be a KSFCU ATM Machine at the Marketplace. For your convenience, please visit our ATMs located at our University Branch at 9800 Ming Ave, just one block west of the Marketplace.



Group Legal Services

Reduced legal fees and FREE consultations are available for our members from two participating law offices: CHAIN COHN STILES and Young Wooldridge.

KSFCU members receive:

- Convenient 24-hour Hot Line that provides access anytime
- Discounts on attorney fees
- Free Consultations
- Free Notary Service, up to 3 per day (CHAIN COHN STILES only)



1430 Truxtun Ave
Bakersfield, CA 93301
(661) 323-4000
(661) 334-4994 (24-hour)



1800 30th St. Fourth Floor
Bakersfield, CA 93301
(661) 327- 9661
(661) 327- 9669 (24-hour)

Wish CD rates were higher?
Let us find you one that makes you happy!

Ask at any branch today!

833-7649, 833-7898 or (800) 221-3311 x7898
www.ksfcuinvestments.org

KERN SCHOOLS
FEDERAL CREDIT UNION

Investment & Insurance Services
"Together, we have something special!"

* CDs are only available through financial institutions that have earned an IDC rating of three or better. Minimum deposit \$25,000. Certificates of Deposit are insured by the Federal Deposit Insurance Corporation (FDIC). On October 3, 2008, FDIC deposit insurance temporarily increased from \$100,000 to \$250,000 per depositor through December 31, 2013. Securities offered through CUSO Financial Services, L.P. (CFS) are not NCUA/NCUSIF insured, not Credit Union guaranteed and may lose value. Kern Schools Federal Credit Union is in partnership with CFS. Financial Advisors are employees of KSFCU and registered through CFS. For qualified tax advice consult a tax professional. Member FINRA/SIPC.



Member Exclusive Giveaway!

Log on now to www.autoland.com and enter Autoland's Member Exclusive Giveaway. You may be one of 12 Credit Union Members who wins \$150 in free gas between October 1, 2009 and September 30, 2010! Every Credit Union Member who enters will also be entered to win the Grand Prize: a new "Toyota Yaris!"

Autoland is a new and used auto buying service that assists members through the entire vehicle buying process. For expert, no-hassle advice on new, pre-owned and trade-in vehicles, call **866.AUTOLAND** or visit www.ksfcu.org and click on Advocar and finance it with Kern Schools Federal Credit Union.

For complete rules and details visit the Autoland website at www.autoland.com





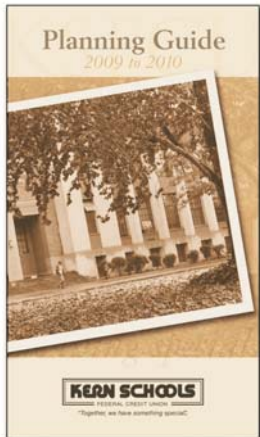
Credit Card, Phone & Text Messaging Scams

There is currently a phone and text messaging scam targeting financial institutions across the country where members receive a call stating there are problems with their credit or debit card and to call a toll-free number. Callers are instructed to “press 1” to re-activate their card. The system then prompts the caller to enter his or her card number, expiration date, and verification code. The text message instructs the recipient to call a toll-free number regarding a suspicious authorization. Once the number is called, the system solicits cardholder information.

Kern Schools Federal Credit Union will never call you or text a message requesting personal or account information to re-activate your accounts or cards.

If you have already acted on either of these messages by calling the toll-free number, please have your card(s) blocked as soon as possible. For your VISA® debit card, contact our Communications Center at **(661) 833-7900** or **(800) 221-3311** (if outside Bakersfield), visit our website at www.ksfcu.org to log onto DataNet, click on “Contact Us” to send an e-mail request, or stop by any branch for assistance.

Planning Guides



These little pocket calendars are the perfect size to be carried in your purse, jacket, or shirt pocket. Originally designed for use by teachers, the calendars are dated from August 2009 through December 2010, and ideal for anyone to use. Supplies are limited so make sure you visit the closest KSFCU branch and pick yours up today!



Stop Identity Theft Before It Happens with **SECURE ID®**

Put us to work protecting your identity! Help protect yourself and minimize potential damage with our valuable protection program, SECURE ID®. With SECURE ID®, not only are you covered in the unfortunate event that fraud occurs, you receive proactive protection to help prevent identity theft. SECURE ID® offers:

- **Identity Theft Insurance with Fraud Assistance**

You'll have up to \$10,000 in financial compensation for qualified expenses incurred in the recovery of your stolen identity.

- **Triple-Bureau Credit Reports**

Get a full picture of your credit strength with credit reporting and scoring from all three major credit reporting agencies—Experian, Equifax and TransUnion.

- **Credit Alert**

With 24-hour, daily credit monitoring, you'll be alerted automatically of certain negative changes to your credit.

- **Card Patrol**

This sophisticated technology monitors various chat rooms across cyberspace for your personal information.

- **Payment Card Protection**

Protect all your credit, debit, ATM and check cards in the event of loss or theft.

For as little as \$8.95 per month you can receive preventative protection to help minimize potential damage and protect yourself from numerous possible fraud scenarios. Stop by any branch, call **(661) 833-7900**, or chat with an Internet Banking Specialist on Live Chat at www.ksfcu.org.

Important Changes

to your current KSFCU VISA® Credit Card account

Kern Schools Federal Credit Union has entered into an agreement transferring the ownership, servicing and administration of your Kern Schools Federal Credit Union VISA® consumer credit card program to FIA Card Services, N.A. on September 25, 2009. These changes affect all Visa Credit Card holders, not Visa Check Cards. VISA® Check Cards tied to your savings and checking accounts remain unaffected.

After September 24, 2009, your existing Kern Schools Federal Credit Union VISA® consumer credit card account will no longer be valid. Accounts that are open and in good standing will receive a Kern Schools Federal Credit Union VISA® consumer credit card issued by FIA Card Services, N.A.* You should receive your new credit card the week of September 18th.

- If you use Bill Pay to make your monthly payment, please delete your current KSFCU VISA® Payee and add the new information when you receive your FIA Kern Schools VISA® statement. The account number and payment address will change and any payments sent to your current VISA® after September 22 will not be posted to your VISA® card
- If you are enrolled in Automatic Payment, this service will be cancelled after September 22, 2009.
- If you use a recurring monthly transfer in DataNet to pay your KSFCU VISA® card, please delete the recurring monthly transfer and only make one-time transfers on or before September 22, 2009.
- Any payments not posted by September 22, 2009 must be mailed to FIA Services, P.O. Box 15028, Wilmington, DE 19850-5028. Please reference your NEW FIA/KSFCU VISA® number.
- After September 22, 2009, you will no longer be able to access your Kern Schools Federal Credit Union VISA® consumer credit card account information online through www.ksfcu.org. Please log into your Kern Schools Federal Credit Union VISA® consumer credit card account before this date to print or save any copies of past statements and/or electronic summaries you may want to maintain for your records.
- Change your regular subscription payments/recurring transactions - Give your new credit card account number to any merchants that automatically bill your credit card account.

For more information regarding these changes, visit www.ksfcu.org/ImportantUpdates. Please contact KSFCU with any additional questions by calling 661-833-7900, clicking on the Chat Now! Icon on our home page or visiting any branch. We look forward to assisting you with any concerns during this transition.

Amusement Park Tickets are all Online!

Amusement Parks have phased out their hard copy ticket inventory. Therefore, we will no longer carry tickets in our branches; members can now use the ONLINE "PRINT AT HOME" feature.

You can order tickets online 24/7 using a link inside DataNet. Our online product offers greater savings and expanded products.

It's Easy! Log into DataNet, click on the amusement park link, pay by credit card, print your tickets, have them mailed, emailed, or you may pick them up at the box office.

If you have any questions, please feel free to call us at (661) 833-7900/(800) 221-3311 or chat with an Internet Banking Specialist on Live Chat at www.ksfcu.org.

Board of Directors

Dr. Bill Bruce	Chairperson
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Joanne Mills	2nd Vice Chairperson
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Dr. Larry Reider	Director
Marilyn Jones	Director
Dr. Cecil Briscoe	Director
Dr. Bill Williams	Director
Mike Kileen	Director
Dr. Dennis Scott	Director

Supervisory Committee

Jim Sheats	Chairperson
Tom Ross	Secretary
Carl D. Woody, Jr.	Member

Visit our website at:
www.ksfcu.org

14 Conveniently located Branch Locations to serve you!

Bakersfield

2424 Chester Avenue
6101 Coffee Road
4530 Ming Avenue
9800 Ming Avenue
3901 Mt. Vernon Avenue
2671 Oswell St.
5001 Panama Lane
13129 Rosedale Highway
19632 Industry Parkway Drive (Drive-Up window only)

Delano

1101 Cecil Avenue

Ridgecrest

1621 North Downs Street

Office Hours

Visit our website for complete branch hours
www.ksfcu.org

Express Branches:

Tehachapi - 821 Tucker Road

Monday through Friday - 10am to 6pm

Supermarket Branches:

Save Mart - 9600 Hageman

Save Mart - 2425 Highway 46, Wasco

Monday through Saturday - 10am to 7pm

Sunday - 10am to 3pm



Common Cents

9600 Ming Avenue
Bakersfield, CA 93311

Presorted Standard
US POSTAGE
PAID
BAKERSFIELD, CA
Permit 595

Great News!

We're cutting down on the number of paper notices you will receive in the mail beginning in October! Watch for consolidated notices for the following:

- Notice of Insufficient Funds & Notice of Funds Transferred
- Notice of Insufficient Funds & Courtesy Payment Made
- Notice of Funds Transferred ATM / Debit Transactions

If you have eStatements you can view your account 24/7 and you don't have to wait for a notice to be mailed. To sign-up for eStatements, go online at www.ksfcu.org and log into DataNet.

Don't want paper notices at all? Watch for eNotices coming in October!



Phone Numbers

Communication Center | (661) 833-7900 Mon. thru Fri., 7am - 7pm and Sat., 7am - 2pm • **Other Areas Nationwide** | (800) 221-3311

KSFCU Investment and Insurance | (661) 833-7730
Data Voice | (661) 831-5900 (800) 248-3336

California Insurance Specialists | (661) 397-3944
Member Business Services | (661) 833-7530

Home Loan Center | (661) 833-7926
VISA® 24-Hours a Day | (800) 654-7728

Additional ATM Locations

4616 California Avenue
Auto Mall | 2821 Auto Mall Dr.
Apple Market in Shafter
The Bakersfield Airport, Meadows Field
William M. Thomas Terminal
Bakersfield College Bookstore
Bakersfield College | in the Breezeway
Bakersfield College Delano Campus
Bishop | 4090 W. Line St.

Cerro Coso Community College
3000 College Heights Blvd.
City of Shafter | 341 Central Ave. **County Fair Market in Lamont**
Delano Regional Medical Center
Frazier Park | 3409 Mt. Pinos
Kern County Court House
Kern County Fairgrounds | inside the Main Gate and in the Satellite Wagering Building
Kern Medical Center Cafeteria

Lake Isabella | Lake Isabella Market
Mammoth Lakes | 101 College Pkwy.
Marriott Hotel
Memorial Hospital | 34th Street in the main lobby
Mercy Hospital | 400 Old River Road
Porterville College Student Center
101 E. College Ave.
Regional Occupational Center
Rosedale Village Shopping Center

Rosewood Retirement Center
San Joaquin Community Hospital
Sequoia Sandwich Shop | Rosedale Hwy.
Superintendent of Schools Office | 1300 17th Street
Town & Country | 8200 Stockdale Hwy.
University Centre Administration Building
9500 Ming Avenue
Vons Shopping Center | N. Chester and China Grade Loop