

Common Cents

February 2007



MIKE KILEEN
Chairperson



DR. BILL BRUCE
1st Vice Chairperson



JEANNINE THOMPSON
2nd Vice Chairperson



MESSAGE FROM THE PRESIDENT

VINCENT ROJAS, JR., PRESIDENT/CEO

Your volunteer Board of Directors and Supervisory Committee work diligently on behalf of all members of KSFCU. They provide the vision for the future of the Credit Union and establish the policies to move in that direction.



The Board of Directors is a dedicated group of elected members who bring many years of private and public sector expertise to the governing board of your Credit Union.



JOANNE MILLS
Treasurer



BRYON SCHAEFER
Secretary



DR. LARRY REIDER
Director



DR. JAMES FILLBRANDT
Director



MARILYN JONES
Director



MARY K. ZWARTENDYK
Director



DR. BILL WILLIAMS
Director



DR. CECIL BRISCOE
Director

KERN SCHOOLS
FEDERAL CREDIT UNION

"Together, we have something special!"



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It's not too early to begin thinking about your taxes. By planning now, you still have time to make changes that can help lower your taxes — plus, you'll get an idea of how big your refund will be.

We're pleased to offer our members the industry leading TurboTax Online to help make the planning and filing process quick and easy. Visit the Credit Union website to find ways to positively impact your taxes:

- Identify deductions and other money-saving opportunities
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- Use interactive tools, like tax calculators

To get started today, visit www.ksfcu.org.

TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries.



**“In this world, nothing can be said to be certain, except death and taxes.”
—Ben Franklin**



COMMUNITY INVOLVEMENT

Kern Schools Federal Credit Union believes in serving our community. KSFCU employees collectively raised over \$10,000 to brighten the holidays for families from the Henrietta Weill Memorial Child Guidance Clinic. The generosity not only touched the families requesting assistance...but touched our employees who saw first hand the appreciation of their overwhelming generosity.



Kern Schools Federal Credit Union Corporate Offices, 9500 Ming Ave.

Leadership in Energy and Environmental Design (LEED)

We are pleased to announce that Kern Schools Federal Credit Union has been awarded LEED Certification for our work in designing and building our environmentally friendly corporate office buildings.

The new complex is the first LEED Certified project in the San Joaquin Valley! We're proud to lead the way for future commercial projects in the area.

CANDIDATES FOR THE 2007 BOARD OF DIRECTORS

Listed below is a background of the candidates for the 2007 Board of Directors in the order that their names were drawn to appear on the Official Ballot. Three positions will be filled.

Voting will be held at all KSFCU branches (excluding high school branches) during normal business hours, beginning Monday, February 26, through Wednesday, February 28; and at The Kern County Fairgrounds from 5:30pm to 6:30pm Thursday, March 1, 2007, prior to the Annual Meeting.

Eligibility to vote: Only the primary owner of the account is eligible to vote (neither joint owners nor family members of the account holders are eligible to vote under that account number). The owner of the account must be at least 16 years of age, must have at least \$50.00 on deposit in the Credit Union and be a member in good standing to receive a ballot.

THOMPSON, JEANNINE (Incumbent)

Jeannine Thompson has served on Kern Schools Federal Credit Union's Board of Directors for 29 years. She has served on all levels of the Board and is currently the Chair for the Loan Review Committee and Second Vice President of the Board. She retired from the Kern High School District. Jeannine is a retired High School Principal at South High and Stockdale High Schools.

SCHAEFER, BRYON (Incumbent)

Bryon Schaefer is a High School Principal for the Kern High School District. He has served on Kern Schools Federal Credit Union's Board of Directors since 2002. He is currently the Secretary of the Board and has served on the Personnel Policy and Facilities Committees during his time on the Board. Bryon is currently working on his doctorate.

WILLIAMS, DR. BILL (Incumbent)

Dr. Bill Williams has served on Kern Schools Federal Credit Union's Board of Directors for twelve years. Bill recently completed a two year term as Chairman of the Board of Directors. He is currently Chair of the Facilities Committee. He is a retired teacher, Jr. High School Principal and Assistant Superintendent of the Greenfield School District. He was also Superintendent of Taft City Schools and Panama-Buena Vista Union School District.

CHOPRA, RAY P. E.

Ray Chopra is a Licensed Civil Engineer with the California State Dept. of Transportation. He is currently in the Division of Maintenance & Operation as a Permit Engineer. Ray is responsible for review/approval and oversight of developments along State right of way by Private/Government entities to ensure Standards/Public Safety on Highway Systems. He is involved with United Way of Bakersfield and Boy Scouts of America.



Since June 2001 over 2,000 members have taken advantage of the insurance products and services offered by California Insurance Specialists. Their goal has been to provide valuable and timely education to our members along with providing quality insurance from national and regional carriers at competitive prices. Unless you compare your current policy you do not know if they could save you money! **REQUEST A QUOTE AND FIND OUT!**

The California Department of Motor Vehicles is cracking down on drivers that do not have current auto insurance and will be suspending registrations. Ignoring this notice could lead to fines in excess of \$1,000 and seizure of the vehicle if you are cited for driving with a suspended registration. If you do not have insurance please call California Insurance Specialists immediately to get a policy written before you are stopped or involved in an accident.

Many renters do not have insurance. Renters Insurance is very reasonably priced. Premiums can average \$15 to \$20 per month and provides valuable coverage for you and your personal possessions. Call for a free no-obligation quote.

Many areas of Bakersfield and surrounding neighborhoods are prone to flooding. Do you have Flood Insurance? There is a 30 day waiting period so you need to purchase coverage before the spring runoff begins.

IT'S EASY TO GET A QUOTE!

Call (661) 397-3944 for a free quote or go to our website at www.ksfcu.org and click on the "auto or homeowner insurance" link.

California Insurance Specialists

4600 American Ave • Suite 205
(Across from Ming Ave. Office)

(661) 397-3944
Toll free (888) 784-3525
www.ksfcu.org

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**CalSTRS Retirement Income Management:
What you need to know**

Come find out the key ideas to managing your retirement income, create a retirement budget and receive a retirement planning workbook that will help in creating a plan. Bring your questions!

Saturday: March 17 and April 14

8:00am Registration

8:30am – 12pm Workshop

**Kern Schools Federal Credit Union
Administration Building**

9500 Ming Ave (West of the Marketplace)

Speaker:

Owen Burgess, Assistant to the Superintendent
Director, CalSTRS Client Outreach and Guidance Services
Office of Larry E. Reider
Kern County Superintendent of Schools

RSVP to: Sandy Boston at saboston@kern.org
or Sandy Boston (661)636-4880

Please note: reservations are necessary.
There is no cost and nothing will be sold.

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Are you in the Retirement Red Zone? *(5 years before and 5 years after retirement)*

**Retirement Workshop
for all Members
Tuesday, March 20, 2007
KSFCU Admin Building**

**9500 Ming Ave.
(West of the Marketplace)**

To RSVP:

**Call - Laurel Hayes
(661) 833-7751
or online at www.ksfcu.org**



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**Call us today at
(661) 833-7751 or
(800) 217-1575**

**Visit us at
www.ksfcuinvestments.org**

Let KSFCU Investment and Insurance Services, through our broker dealer CUSO Financial Services, LP, help you set goals and plan for your future. Whether it's college funds, retirement planning, income or capital growth, we're here for you.

For specific tax advice, consult a qualified tax advisor.

Securities offered through CUSO Financial Services, L.P. (CFS) are not NCUA/NCUSIF insured, not Credit Union guaranteed and may lose value. Kern Schools Federal Credit Union is in partnership with CFS. Financial Advisors are employees of KSFCU and registered through CFS. (Member NASD/SIPC)

*For specific tax advice, consult a qualified tax professional.

2007 ANNUAL MEETING

"An Affair to Remember"

Dance the night away!
Big Band, Big Sound, Big Celebration!

It's a theme that will put you *"In the Mood"*
as you listen and dance to the sounds of
SOUTHSIDE CHICAGO SEVEN
at KSFCU's Annual Meeting scheduled for

Thursday, March 1, 2007
at the
Kern County Fairgrounds
1142 South P Street
Valet Parking Available

Voting 5:30pm-6:30pm

No-Host Social Hour & Music
5:30pm-6:30pm

Buffet Dinner 6:30pm

Business Meeting

Dancing following the Business Meeting

Reservations must be received by 2/21.
For more information call 833-7045.

We're thrilled this year that our change of venue has allowed us to now accommodate all members who have long wanted to attend this popular event! The larger facility at the Kern County Fairgrounds will allow more than 700 to join us for dinner.

SAVE MART SUPERMARKETS In-Store Branch

Belinda Juarez was appointed Branch Manager for Kern Schools Federal Credit Union's Save Mart Supermarkets In-Store Branch at the corner of Calloway and Hageman. Belinda started with the Credit Union in 1997. She is involved in the Greater Bakersfield Chamber of Commerce, KSFCU's Leadership Program, Girl Scouts and March of Dimes.



Board of Directors

Mike Kileen	Chairperson
Dr. Bill Bruce	1st Vice Chairperson
Jeanine Thompson	2nd Vice Chairperson
Joanne Mills	Treasurer
Bryon Schaefer	Secretary
Dr. James Fillbrandt	Director
Dr. Larry Reider	Director
Mary K. Zwartendyk	Director
Marilyn Jones	Director
Dr. Cecil Briscoe	Director
Dr. Bill Williams	Director

Supervisory Committee

Carl D. Woody, Jr.	Chairperson
Jim Sheats	Secretary
Dennis Scott	Member
Tom Ross	Member

Visit our website at:
www.ksfcu.org



Branch Locations

Bakersfield
2424 Chester Avenue
6101 Coffee Road
4530 Ming Avenue
9800 Ming Avenue
3901 Mt. Vernon Avenue
2671 Oswell St.
5001 Panama Lane
8200 Stockdale Highway
9600 Hageman

Ridgecrest
1621 North Downs Street

Delano
1101 Cecil Avenue

Office Hours

Monday through Thursday - 9am to 5pm
Friday - 9am to 6pm
Saturday - Delano, Ming, Mt. Vernon, Oswell, Panama, Ridgecrest, River Run, Town & Country and University Centre offices - 9am to 1pm

Express Branch:

Tehachapi - 821 Tucker Road
Monday through Friday 10am to 6pm

Supermarket Branch:

Save Mart - 9600 Hageman

Monday through Saturday - 10am to 7pm
Sunday - 10am to 3pm




Common Cents


9600 Ming Avenue
Bakersfield, CA 93309

Presorted Standard
US POSTAGE
PAID
BAKERSFIELD, CA
Permit 595

View our inventory of
Repossessed Vehicles

@ www.ksfcu.org





Visit our website at www.ksfcu.org and click on the "repossessed vehicles" option on the right hand menu bar.

Visit the lot in the Auto Mall at **2821 Auto Mall Drive** during our regular hours:
Monday, Wednesday, Thursday, and Friday, 10:00 a.m. to 5:00 p.m. or
Call for an appointment **(661) 833-7082** or **833-7721**

Home Loan Center

The Home Loan Center has moved across the street to the lower level of the Ming Ave Branch at **4530 Ming Ave.**

Phone Numbers

Communication Center | (661) 833-7900 Mon. thru Fri., 7am - 7pm and Sat., 7am - 2pm
Other Areas Nationwide | (800) 221-3311

KSFCU Investment and Insurance | (661) 833-7730
Data Voice/Bakersfield | (661) 831-5900

California Insurance Specialists | (661) 397-3944
Data Voice/in other areas | (800) 248-3336

Home Loan Center | (661) 833-7926
VISA® 24-Hours a Day | (800) 654-7728

Additional ATM Locations

4616 California Avenue
Auto Mall | 2821 Auto Mall Dr.
Apple Market in Shafter
The Bakersfield Airport, Meadows Field
International Terminal and
William M. Thomas Terminal
Bakersfield College Bookstore
Bakersfield College | in the Breezeway
Bakersfield College Delano Campus

California Correctional Institution
Tehachapi
City of Shafter | 341 Central Ave.
County Fair Market in Lamont
Delano Regional Medical Center
Frazier Park | 3409 Mt Pinos
Holiday Inn Select
Kern County Court House
Kern County Fairgrounds | inside
the Main Gate and in the Satellite
Wagering Building

Kern Medical Center Cafeteria
Lake Isabella | Lake Isabella Market
The Marketplace | in Kiosk
Memorial Hospital | 34th Street in the
main lobby
Mercy Hospital | 400 Old River Road
Regional Occupational Center
Rosedale Village Shopping Center

Rosewood Retirement Center
San Joaquin Community Hospital
Save Mart in Wasco
Sequoia Sandwich Shop | Rosedale Hwy.
Superintendent of Schools Office |
1300 17th Street
Taft | 1056 W. Kern Street | Taft Hills Plaza
Tehachapi Towne Center
University Centre | 9500 Ming Avenue