



Message from the President

Vincent Rojas, Jr.
President/CEO

Springtime! Many of us make initial plans for summer time activities. We will travel, within the continental United States or overseas. Perhaps, you'll spend a summer at home trying to complete the projects left over from fall and winter.

Whether your plans are to travel or finish those projects around the house, remember, Kern Schools Federal Credit Union has financial products that can help you. We have a personal loan, a VISA® Credit or Debit card to help on vacation travel, or a home equity loan to finance the household projects.

If you plan on traveling, technology has provided many conveniences to assist you in those travels. A VISA® Credit or Debit Card makes it unnecessary to carry a lot of "cash" on your person. Let us know if you're traveling outside the US to ensure you will have full use of your cards. As Mary Ellen Glasgow, the novelist wrote, "All change is not growth, as all movement is not forward." In years past we needed to carry a lot cash when we traveled, and needed to protect our wallets or purses from slick fingered thieves. Today, we have to protect ourselves from people stealing our personal information. In all cases we need to be vigilant in protecting our personal information. The Credit Union has several methods to protect our members' information. The best protection is for you to make sure to review your statements. Technology makes our lives more convenient, however, it also places more responsibilities on us. If you see something suspicious on your statement be sure to call the Credit Union as soon as possible.

Enjoy the remainder of the spring weather, and remember the Credit Union is here to meet your financial needs.



"Together, we have something special."

Common

APRIL 2007

Cents



Semi-Annual Auto Sale

Shopping for a new car or want to refinance your loan from another financial institution? Take advantage of our low rates now!

April 26th - May 7th

RATES FOR UP TO 84 MONTHS AS LOW AS

NEW

4.75%
APR financing on '06 models or newer

USED

5.75%
APR financing on used vehicles



Rates as low as 4.75% APR for new vehicles up to 110% financing based on MSRP, tax and license included for terms up to 84 months. New vehicles must be 2006 or newer with 18,000 miles or less. Rates as low as 5.75% APR for used vehicles up to 110% financing of high Kelley Blue Book or MSRP, whichever is less, tax and license included. Estimated monthly payment on a \$25,000.00 loan for 84 months at 4.75% APR is \$351.00 on approval of premium credit.



DataNet

Security Enhancements Coming!

Soon you will notice a slight change in the log in process for DataNet, our online banking service. We're enhancing the security features for your protection with a system upgrade. Once in place, the first time you log into DataNet, you'll be asked to complete a few simple steps. This process will take just a few minutes and we're happy to assist you in walking through it, just call our Communication Center.

(661) 833-7900
(800) 221-3311
(outside Bakersfield)

For additional information, visit these links:

- <http://www.ksfcu.org/images/newsletter/passmarkqa1232007102454.pdf>
- <http://www.ksfcu.org/images/newsletter/letter1.pdf>
- <http://www.ksfcu.org/images/newsletter/PassMark-FAQ.pdf>



FREE WORKSHOP HOME BUYING

Dreaming of becoming a homeowner?

Learn how you can afford a new home and qualify for a mortgage, the importance of your credit history, how to select a real estate agent and lender, how to get out of a bad mortgage loan, refinance a loan and more.

Thursday, May 17, 2007
KSFCU Administration Building
9500 Ming Ave.
(West of the Marketplace)
6:00pm – 7:30pm

Presented by Katy Hudson
Consumer Credit Council

Reserve your space online at www.ksfcu.org or by calling 833-7888.

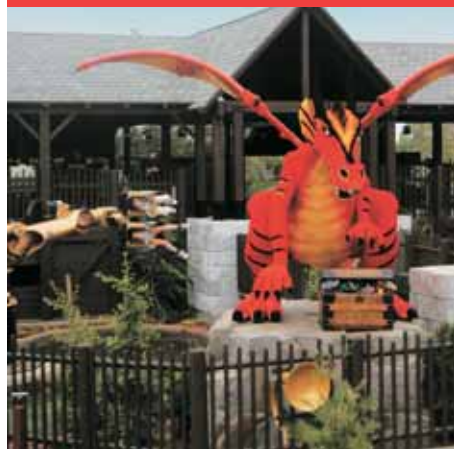
2007 Annual Meeting in Review

Kern Schools Federal Credit Union's 67th Annual Business meeting was held Thursday, March 1st, at The Kern County Fairgrounds. Highlighted reports were given by Board Chairperson, Mike Kileen, and President/ CEO, Vincent Rojas, Jr., reported the 2007 election results.

2007 Election Results

Elected to the Board of Directors for a three-year term were incumbents:
Jeannine Thompson • Bryon Schaefer • Dr. Bill Williams

NEW! Discount Legoland Tickets NOW AVAILABLE!



Planning a trip to Legoland this spring or summer? Be sure to take advantage of discount tickets now available at all Kern Schools Federal Credit Union Service Centers and online at www.ksfcu.org.



Have you Checked Your **Auto** Insurance Rate?

California Insurance Specialists is pleased to announce that many of the auto insurance carriers that we represent recently began offering **new lower rates, increased driver discounts, and new program credits**. Many of our members will enjoy lower insurance premiums as a result.

If you are shopping for a car at the upcoming auto sale, or just need to compare your current insurance policy and premium give us a call. The cost of insurance can vary greatly between insurance companies so a free no-obligation quote will let you see if we can save you money by shopping your insurance. If you are a current customer with CIS this may be a good time to use that premium reduction and consider increasing your limits of liability and property damage to better protect you from the liability of

an auto accident. Medical expenses, the cost of property damage and vehicle repair continue to increase.

Take advantage of our
*FREE no-obligation rate
quote comparison.*

CALL FOR A FREE QUOTE OR

GO TO OUR WEBSITE AT

www.ksfcu.org

CLICK **INSURANCE**, THEN

AUTO AND HOMEOWNER'S AND

CLICK CALIFORNIA INSURANCE

SPECIALISTS. OR, CALL

TOLL FREE AT (888) 831-0247.

California Insurance Specialists

4600 American Ave • Suite 205
(Across from Ming Ave. Office)

(661) 397-3944

Toll free (888) 831-0247

www.ksfcu.org

License No. 0833273



Yes!

You can use
your KSFUCU
ATM Card
around the
Globe!

Your Kern Schools Federal Credit Union ATM and VISA® Debit Cards are part of the Co-op, Star and VISA®/Plus ATM Networks. Because we participate in these networks, you have access to your money at more than a million ATMs in 160 countries worldwide. As an added convenience, your VISA® Debit Card allows you to pay directly from your checking account at more than 12 million locations around the globe displaying the VISA® logo.

As added protection for you and your money, if you plan international travel, please contact the Credit Union at (661) 833-7900 or (800) 221-3311 to check your daily limits (they may be able to be adjusted to meet your travel needs) and to let us know your itinerary to ensure complete use of your card.

Travel away! Whether you're in California, across the United States or visiting a foreign country, with the KSFUCU ATM or VISA® Debit Card, you're just a simple transaction away from your money!

Investment and Insurance Services

Available through CUSO Financial Services, L.P.

Our Registered Representatives

TEAM



Is your retirement plan on track?

We're here to help!

We specialize in helping people with their long term financial planning needs.

Call us today at
(661) 833-7730 or
(800) 217-1575

Visit us at
www.ksfcuinvestments.org

Craig Maytubby
Financial Advisor
Ming Ave.
CA Ins. Lic.# OA60203

Doug McDaniel
Financial Advisor
Panama, Tehachapi,
Ridgecrest
CA Ins. Lic.# OE20383

Karina Marquez
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CA Ins. Lic.# OD99107

Tim Werdel
Financial Advisor
River Run & Save Mart
CA Ins. Lic.# OD66937

Jorge Morales
Financial Advisor
Town & Country,
University Centre
CA Ins. Lic.# OD70984

Xavier Martinez
Financial Advisor
Mt. Vernon, Downtown
CA Ins. Lic.# OD94646

Naveen Gill
Reg. Representative
Delano, East Hills
CA Ins. Lic.# OE63138

Retirement Planning

Building a Comfortable Lifestyle for Tomorrow



Investment
& INSURANCE SERVICES
"Together, we have something special™"

Investment and Financial Services

Put your money to work

- Tax-Deferred Annuities
- Stocks
- Traditional IRAs
- Account transfer
- Advisor assisted trading
- Bonds
- Tax-Free Municipal Bonds
- 401K/403B/457 Retirement Plans
- Mutual Funds
- Roth IRAs
- College Planning
- Self-directed trading

Call us today at
(661) 833-7751 or
(800) 217-1575

Visit us at
www.ksfcuinvestments.org

Let KSFCU Investment and Insurance Services, through our broker dealer CUSO Financial Services, LP, help you set goals and plan for your future. Whether it's college funds, retirement planning, income or capital growth, we're here for you.

For specific tax advice, consult a qualified tax advisor.

Securities offered through CUSO Financial Services, L.P. (CFS) are not NCUA/NCUSIF insured, not Credit Union Guaranteed and may lose value. Kern Schools Federal Credit Union, is in partnership with CFS. Financial Advisors are employees of KSFCU and registered through CFS.

EXCITING, NEW CUREwards VISA® Gift Cards!

KSFCU members can now purchase Gift Cards with their CU Rewards Points earned on VISA® Platinum Credit Cards. For every 6500 points, members can purchase \$40.00 Gift Cards for Home Depot, Sears, Darden Restaurants (Olive Garden and Red Lobster), Best Buy, Bath & Body Works, and KB Toys.

Reward points are printed on the members' monthly VISA® statements or can be reviewed online in **DataNet** or at **CUREwards.com**.

Reward points expire every 5 years and members are notified on their VISA® statements in March and September. So take advantage of the points earned and purchase these wonderful gift cards.

To upgrade or apply for a VISA® Platinum Card, stop by any branch, call our Communication Center at **(661) 833-7900** or visit our website at www.ksfcu.org.



Cross-Border Scams

The Internet gives buyers access to a world of goods and services, and gives sellers access to a world of customers. Unfortunately, the Internet also gives con artists the very same access. Being on guard can help minimize your chance of being defrauded. Examples include:

Foreign Lotteries - Resist solicitations for foreign lottery promotions as they are phony and illegal. No matter what country's name is used to promote a lottery, the pitch follows a pattern: you are asked to send money to pay for taxes, insurance or customs processing fees. The amount may seem small at first, but as long as you keep paying, the requests will keep coming.

Nigerian Foreign Money Offers - If you receive an email from someone claiming to need your help getting money out of another country, don't respond. After all, why would a stranger from another country pick you out at random to share thousands of dollars? Delete requests from foreign nationals asking you to help transfer their money through your account — they are fraudulent.

Check Overpayment Schemes - Often targeting consumers who have posted an item for sale online, say "no" to a check for more than your selling

price - no matter how tempting the plea or convincing the story. End the transaction immediately if someone insists that you wire back funds.

Regardless of the cover, here's what happens: the scammer sends you a check that looks authentic — complete with watermarks — made payable for more money than you expected. They ask you to deposit it in your bank account, and then wire-transfer some portion of the funds to a foreign account.

Sometimes, the counterfeit checks fool a teller, but be aware that the check still can bounce. The scammer vanishes with the money you wired from your own account and you are on the hook for the entire amount of the worthless check.

For more information regarding Cross-Border scams (including how to report problems with them), visit the Federal Government On Guard Online site at www.onguardonline.gov.

Board of Directors

| | |
|----------------------|----------------------|
| Dr. Bill Bruce | Chairperson |
| Jeannine Thompson | 1st Vice Chairperson |
| Joanne Mills | 2nd Vice Chairperson |
| Bryon Schaefer | Treasurer |
| Dr. James Fillbrandt | Secretary |
| Dr. Larry Reider | Director |
| Mary K. Zwartendyk | Director |
| Marilyn Jones | Director |
| Dr. Cecil Briscoe | Director |
| Dr. Bill Williams | Director |
| Mike Kileen | Director |

Supervisory Committee

| | |
|--------------------|-------------|
| Jim Sheats | Chairperson |
| Tom Ross | Secretary |
| Carl D. Woody, Jr. | Member |
| Dennis Scott | Member |

Visit our website at:
www.ksfcu.org



Branch Locations

Bakersfield
2424 Chester Avenue
6101 Coffee Road
4530 Ming Avenue
9800 Ming Avenue
3901 Mt. Vernon Avenue
2671 Oswell St.
5001 Panama Lane
8200 Stockdale Highway
9600 Hageman (inside Save Mart)

Ridgecrest
1621 North Downs Street

Delano
1101 Cecil Avenue

Office Hours

Monday through Thursday - 9am to 5pm
Friday - 9am to 6pm
Saturday - Delano, Ming, Mt. Vernon, Oswell, Panama, Ridgecrest, River Run, Town & Country and University Centre offices - 9am to 1pm

Express Branch:

Tehachapi - 821 Tucker Road
Monday through Friday 10am to 6pm

Supermarket Branch:

Save Mart - 9600 Hageman

Monday through Saturday - 10am to 7pm
Sunday - 10am to 3pm



Common Cents

9600 Ming Avenue
Bakersfield, CA 93309

Presorted Standard
US POSTAGE

PAID

BAKERSFIELD, CA
Permit 595

Got Equity? Get Cash.

Home Equity Line of Credit

Need cash for home improvements, vacation, college tuition? Take advantage of the equity in your home today. Stop by any one of our branches or phone us at 833-7900 or visit our website at www.ksfcu.org.

*Offer subject to credit approval. No fees for standard closing costs which include application fee, desktop appraisal/AVM, title fees, document fees and flood certification.

*** No Fees**

**Borrow up to
90% of your
Home's
Equity**



Home Loan Center moves

The Home Loan Center has moved across the street to the lower level of the Ming Ave Branch at **4530 Ming Ave.**

Phone Numbers

Communication Center | (661) 833-7900 Mon. thru Fri., 7am - 7pm and Sat., 7am - 2pm
Other Areas Nationwide | (800) 221-3311

KSFCU Investment and Insurance | (661) 833-7730
Data Voice/Bakersfield | (661) 831-5900

California Insurance Specialists | (661) 397-3944
Data Voice/in other areas | (800) 248-3336

Home Loan Center | (661) 833-7926
VISA® 24-Hours a Day | (800) 654-7728

Additional ATM Locations

4616 California Avenue
Auto Mall | 2821 Auto Mall Dr.
Apple Market in Shafter
The Bakersfield Airport, Meadows Field
International Terminal and
William M. Thomas Terminal
Bakersfield College Bookstore
Bakersfield College | in the Breezeway
Bakersfield College Delano Campus

California Correctional Institution
Tehachapi
City of Shafter | 341 Central Ave.
County Fair Market in Lamont
Delano Regional Medical Center
Frazier Park | 3409 Mt. Pinos
Holiday Inn Select
Kern County Court House
Kern County Fairgrounds | inside
the Main Gate and in the Satellite
Wagering Building

Kern Medical Center Cafeteria
Lake Isabella | Lake Isabella Market
The Marketplace | in Kiosk
Memorial Hospital | 34th Street in the
main lobby
Mercy Hospital | 400 Old River Road
Regional Occupational Center
Rosedale Village Shopping Center

Rosewood Retirement Center
San Joaquin Community Hospital
Save Mart in Wasco
Sequoia Sandwich Shop | Rosedale Hwy.
Superintendent of Schools Office |
1300 17th Street
Taft | 1056 W. Kern Street | Taft Hills Plaza
Tehachapi Towne Center
University Centre | 9500 Ming Avenue